

Bachelor of Vocation (Banking & Financial Services) - 3rd Sem.
(Batch 2020-23)
(2221)

Paper : BVC-302 Business Laws

Time allowed: 3 hrs.

Max. Marks: 50

Note: Attempt Five Questions, selecting at least one question from each section. The Fifth question may be selected from any section. All questions carry equal marks.

Section A

- I. What do you understand by 'capacity to contract'? Discuss the provisions of law relating to contracts by minors.
- II. Explain the Contract of Indemnity. How is it different from Contract of Guarantee? What are the rights of Indemnity holder and of Indemnifier?

Section B

- III. Explain the meaning of 'Pledge'. What are the rights of Pledger and Pledgee?
- IV. Define and distinguish between a Condition and a Warranty. Explain implied conditions and warranties in a contract of sale.

Section C

- V. Explain a Bill of Exchange. Distinguish it from Promissory Note.
- VI. "Every holder in due course must be a holder, but every holder may not be a holder in due course". Discuss.

Section D

- VII. i) Explain the term 'Consumer' with reference to *Consumer Protection Act*. (4)
ii) How and where to file Complaint under *Consumer Protection Act*? (6)
- VIII. Explain 'Consumer Dispute' with examples. What is the Redressal Procedure?
